

NOTICE OF AMENDMENT

B SECURITIZATION S.A.

Société anonyme
2, Place de Strasbourg, L-2562 Luxembourg
R.C.S. Luxembourg – B 217903
(the “**Company**”)

acting in respect of its Compartment “**WL ONE**” (the “**Issuer**”)

EUR 6,600,000 CALLABLE FIXED INTEREST NOTES DUE 31/01/2020

COMMON CODE: 176956470 / ISIN: XS1769564706 /
CBL LONG NAME: EUR 3,50 B SECURITIZATION 18-2020 / OFFICIAL CFI: DTFXFB
(the “**Notes**”)

31 January 2020

Reference is made to the notice sent by the Issuer to all the holders of the Notes (the “**Noteholders**”) on 28 January 2020, requesting Noteholders’ consent to the passing of an extraordinary written resolution (the “**Written Resolution**”) in the form set out in the schedule thereto pursuant to which the maturity date of the Notes would be extended from 31 January 2020 to 30 April 2020 and other minor amendments to the terms and conditions of the Notes would be made.

As the requisite Written Resolution has been signed by Noteholders of 100% of the principal amount of the Notes outstanding, the Issuer is pleased to announce that the extension of the maturity date of the Notes to 30 April 2020, and the Amended and Restated Terms and Conditions (as defined under the Written Resolution) have become effective as of 31 January 2020.

This notice and any contractual or non-contractual obligations arising out of, or in connection with it, shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg.

B SECURITISATION S.A.

Acting in respect of compartment WL ONE



Name: Enrico Danieletto
Title: Authorised signatory